April 19, 2022

Mostafa Ronaghi, Ph.D. Chief Executive Officer Dynamics Special Purpose Corp. 2875 El Camino Real Redwood City, CA, 94061

Re: Dynamics Special

Purpose Corp.

Amendment No. 1 to

Registration Statement on Form S-4

Filed April 1, 2022 File No. 333-262707

Dear Dr. Ronaghi:

 $\label{eq:weak_problem} \mbox{We have reviewed your amended registration statement and have the following}$ 

comments. In some of our comments, we may ask you to provide us with information so we

may better understand your disclosure.

 $\,\,$  Please respond to this letter by amending your registration statement and providing the

requested information. If you do not believe our comments apply to your facts and  $% \left( 1\right) =\left( 1\right) +\left( 1\right) +$ 

circumstances or do not believe an amendment is appropriate, please tell us why in your  $% \left\{ 1,2,...,n\right\}$ 

response.

 $\hbox{ After reviewing any amendment to your registration statement and the information you} \\$ 

 $% \left( 1\right) =\left( 1\right) +\left( 1\right) +\left($ 

otherwise, our references to prior comments are to comments in our March 13, 2022 letter.

Amendment No. 1 to Registration Statement on Form S-4 filed April 1, 2022

Market and Industry Data, page ii

- 1. We note your response to prior comment 3 and reissue the comment. Please revise to clarify that you are responsible for all disclosure in the prospectus.

  Background of the Business Combination, page 112
- 2. We note your response to prior comment 9 and reissue the comment. Please provide the exact number of shares that will have registration rights after the consummation of the business combination.

Mostafa Ronaghi, Ph.D.

Dynamics Special Purpose Corp.

April 19, 2022

Page 2

3. We note your response to prior comment 21 and reissue the comment in part. Please  ${}^{\circ}$ 

clarify whether the \$240,000,000 equity valuation of Senti was subject to any negotiation

between the parties.

4. We note within your disclosure on page 115 you reference financial projections provided

by Senti Biosciences, Inc. to DYNS. Please disclose these projections and discuss in

detail how the projections were considered and used by management and the board in

evaluating the transaction.

The Board's Reasons for Approval of the Business Combination, page 127

5. We note your response to prior comment 25 and your revised disclosure on page 127.

Please expand your discussion of the Comparable Company Analysis to

identify the

specific financial information used in the analyses and provide an illustrated table to

show the multiples used in comparison to Senti Biosciences, Inc. Unaudited Pro Forma Condensed Financial Information, page 159

We note your response to prior comment 33. Please further expand your disclosures to

disclose the actual calculation of the 0.1953 assumed exchange ratio rather than merely

referring to certain terms in the Business Combination Agreement. In that regard, your

disclosures should clearly outline how the exchange ratio was calculated including

disclosing the amounts related to terms such as the Fully Diluted Company Capitalization

(as defined in the Business Combination Agreement).

You may contact Ameen Hamady at 202-551-3891 or Wilson Lee at 202-551-3468 if you

have questions regarding comments on the financial statements and related matters. Please

contact Isabel Rivera at 202-551-3518 or Jeffrey Gabor at 202-551-2544 with any other questions.

Sincerely,

FirstName LastNameMostafa Ronaghi, Ph.D.

Division of

Corporation Finance Comapany NameDynamics Special Purpose Corp.

Office of Real

Estate & Construction April 19, 2022 Page 2 cc: Alan Denenberg FirstName LastName